

Std12,Economics

Assignment for video tutorial of chapter 7 for Friday, 26.06.2020

Topic:Laws of Returns (Part2)

(Read the chapter carefully and watch the video before answering the following questions)

(1) Explain the Law of Returns to a factor. Draw a graph to illustrate the 3 stages.

(2) Explain the Law of Returns to scale.

(3) Differentiate between Returns to a factor and Returns to scale.
